

RESOLUTION NO. 2012-48

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2012.

WHEREAS, the Weakley County Debt Service Fund budget 11-12FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 28th day of June, 2012 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Fund # 151		Approved	Budget	Amended
Acct-Object	Account Number	Budget	Amendment	Budget
<u>Estimated Revenues</u>				
40120	Trustee's Collections - Pr Year	\$ 85,000	\$ 28,000	\$ 113,000
40130	Cir Clk / Clk & Master Coll - Pr Yr	60,000	(20,000)	40,000
40162	Payments in Lieu of Taxes - WCMES	229,103	(2,629)	226,474
40320	Bank Excise Tax	6,500	646	7,146
44110	Investment Income	225,000	(70,000)	155,000
48130	Contributions	967,133	8,787	975,920
			(55,196)	
<u>Estimated Expenditures</u>				
82130.602	Principal on Notes- Education	\$ 496,205	\$ 30,216	\$ 526,421
82210.613	Interest on Other Loans - General	31,000	(6,000)	25,000
82230.603	Interest on Bonds - Education	388,738	(54,460)	334,278
82230.613	Interest on Other Loans - Education	100,000	(50,930)	49,070
82310.510	Trustee's Commission	71,000	1,500	72,500
82330.699	Other Debt Service - Education	15,665	(5,650)	10,015
91170.602	Principal on Notes - WCMES	299,704	92,547	392,251
91170.604	Interest on Notes - WCMES	131,124	(55,678)	75,446
			(48,455)	
<u>Unassigned</u>				
39000	Unassigned	\$ 4,651,131	\$ (6,741)	\$ 4,644,390

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

