

RESOLUTION NO. 2013-10

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2013.**

**WHEREAS**, Weakley County has outstanding debt issued for the use and benefits of the Weakley County Municipal Electric System; and

**WHEREAS**, this debt obligation and interest thereon is being retired from funds of the Weakley County Municipal Electric System (WCMES); and

**WHEREAS**, WCMES has sold several tracts of surplus real property and surplus personal property no longer needed, generating cash that WCMES had applied to this outstanding debt. The WCMES note is now retired.

**NOW, THEREFORE BE IT RESOLVED**, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 19<sup>th</sup> day of November, 2012 in Dresden, Tennessee that:

**SECTION 1.** The Weakley County Debt Service Fund is hereby amended as follows:

<b>Fund # 151</b>				
<b>Acct-Object</b>	<b>Account Number</b>	<b>Approved</b>	<b>Budget</b>	<b>Amended</b>
<b>Number</b>		<b>Budget</b>	<b>Amendment</b>	<b>Budget</b>
	<b><u>Estimated Revenues</u></b>			
48130	Contributions - WCMES	\$ 480,000	\$ 979,390	\$1,459,389
	<b><u>Estimated Expenditures</u></b>			
91170.602	Principle on Notes	\$ 424,423	\$ 1,017,287	\$1,441,709
91170.604	Interest on Notes	55,577	(37,897)	17,680

**SECTION 2. BE IT FURTHER RESOLVED**, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

**SECTION 3. BE IT FURTHER RESOLVED**, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

**Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:**

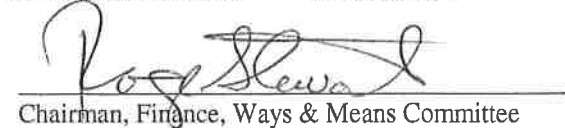
SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



Chairman, Finance, Ways & Means Committee

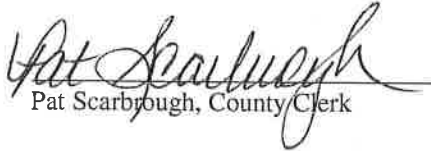
ORIGINAL

Motion made by Commissioner Wright that the foregoing resolution be adopted:

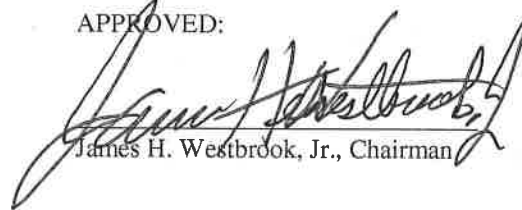
Motion seconded by Commissioner Stewart.

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas, 0  
0 Passed and 0 Absent.

ATTESTED:

  
Pat Scarborough, County Clerk

APPROVED:

  
James H. Westbrook, Jr., Chairman

This the 19th Day of November 2012.

APPROVED:

  
Houston W. Patrick, County Mayor

VETOED:

\_\_\_\_\_  
Houston W. Patrick, County Mayor

DATE: 11-20-12

DATE: \_\_\_\_\_