

ORIGINAL

RESOLUTION NO. 2015-49

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2015.

WHEREAS, the Weakley County Debt Service Fund budget 14-15FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 29th day of June, 2015 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

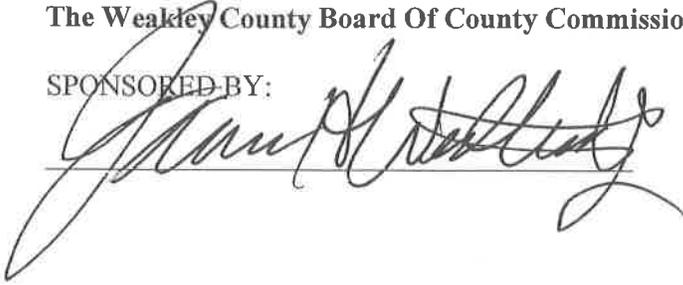
Fund # 151				
Acct-Object		Approved	Budget	Amended
Number	Account Number	Budget	Amendment	Budget
	Estimated Revenues			
40110	Current Property Tax	\$ 2,550,700	\$ 33,000	\$ 2,583,700
40130	Cir Clk/ Clk & Master Coll Pr. Yr.	20,000	51,000	71,000
40140	Interest & Penalty	15,000	1,000	16,000
			85,000	
	Estimated Expenditures			
82110.602	Principal on Notes	494,000	(494,000)	0
82110.602 JAIL	Principal on Notes - Jail	0	494,000	494,000
82130.601SCH	Principal on Bonds - 2003 Sch Refund	0	1,860,000	1,860,000
82130.602	Principal on Notes	3,388,296	(3,388,296)	0
82130.602SCH	Principal on Notes - 2003 Sch Loan	0	3,207,000	3,207,000
82130.602EESI	Principal on Notes - WCEEI	0	181,296	181,296
82210.613	Interest on Other Loans	31,000	(31,000)	0
82210.613JAIL	Interest on Other Loans - Jail	0	17,500	17,500
82230.603SCH	Interest on Bond - 2003 Sch Refund	0	74,400	74,400
82230.613	Interest on Loan	50,000	(50,000)	0
82230.613SCH	Interest on Loan - 2003 Sch Loan	0	38,055	38,055
			1,908,955	
	Unassigned			
39000	Unassigned	\$ 3,012,891	\$(1,823,955)	\$ 1,188,936

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Westbrook that the foregoing resolution be adopted:

Motion seconded by Commissioner Overton.

voice
Upon being put to a ~~roll-call~~ vote, Motion carried by a vote of 18 Yeas, 0 Nays,
0 Passed and 0 Absent.

ATTESTED:



Kim Hughey, County Clerk

APPROVED:



Jake Bynum, Chairman, County Mayor

This the 29th Day of June 2015.