

WEAKLEY COUNTY, TENNESSEE

FINANCIAL MANAGEMENT COMMITTEE

June 12, 2006 at 4:30 p.m.

Financial Management Members Present: Commissioners Roger Stewart, Jack Vincent, James H. Westbrook, Dick Phebus, Road Supervisor Kermit Hopper, Richard Barber, and County Mayor Ron Gifford.

Others Present: Bill Neese-County Attorney, David Tuck-Property Assessor, Pat Scarbrough-County Clerk, Pam Belew-Circuit Court Clerk, Donna Winstead-Register of Deeds, Donald Doster-Trustee, and Mike Wilson-Sheriff.

The Financial Management Committee met on June 12, 2006, 4:30 p.m. in the conference room at the Weakley County Department of Finance. Chairman Stewart called the meeting to order.

Old Business:

No old business.

Commissioner Phebus made the motion to approve the January 10, 2006 minutes. Commissioner Vincent seconded the motion and it passed unanimously.

New Business:

Tax Sale

Mr. Neese addressed the committee regarding 8 tracts of land that Weakley County acquired ownership due to the non-sale of the properties at the delinquent tax sale (appraisal cards attached). Mr. Neese requested guidance from the committee. Mr. Neese recommends including the 8 tracts in the delinquent tax sale that will occur in July or August 2006. Mr. Tuck recommended that the county commission lift the floor to sell the properties at the bid price. Mr. Tuck stated there are 7 parcels to be sold; the Austin Springs property is to be exempt. Commissioner Westbrook made the motion to recommend to the commission to include the sale of these properties combined with the delinquent tax sale and to set the amount to be whatever the bid is at the auction. Commissioner Phebus seconded the motion and it passed unanimously.

Board of Education Property

Mr. Neese updated the committee on a track of land (30 x 354 ft.) located in the Ralston community. It has been determined that the WCBOE stills owns the land; however the Lovette family claims the land and has paid the property taxes on the track for the last three years. Mr. Neese recommended giving a deed of correction to the Lovette family. Mr. Barber noted that the school board would agree. Mr. Barber made the motion to give a deed of correction to the Lovette family if that were legally correct and with a second by Mr. Hopper the motion passed unanimously.

Surplus Auction

Commissioner Phebus made the motion to approve a surplus auction for the 2006-07 fiscal year and with a second by Commissioner Vincent the motion passed unanimously.

Department of Finance 06-07FY Budget

The committee reviewed the proposed 06-07 FY budget. Commissioner Phebus made the motion to approve the 2006-07 fiscal year budget and with a second by Commissioner Vincent the motion passed unanimously.

Mr. Hopper made the motion to adjourn and with a second by Commissioner Westbrook the meeting adjourned at 5:10 p.m.

Respectfully Submitted,

Shawn Francisco, Secretary
Director of Finance

Approved:

Roger Stewart, Chairman
Financial Management Committee

Date: _____