

**WEAKLEY COUNTY, TENNESSEE**  
**FINANCIAL MANAGEMENT COMMITTEE**

**June 30, 2005 at 3:00 p.m.**

**Financial Management Members Present:** Commissioners Roger Stewart, Jack Vincent, James H. Westbrook, Dick Phebus, Kermit Hopper, and Richard Barber

**Financial Management Members Absent:** Ron Gifford.

The Financial Management Committee met on June 30, 2005, 3:00 p.m. in the conference room at the Weakley County Department of Finance.

Chairman Stewart called the meeting to order at 3:00 p.m.

**Old Business:**

No old business.

Commissioner Phebus made the motion to approve the June 22, 2004 minutes. Mr. Hopper seconded the motion and it passed unanimously.

**New Business:**

**Election of Officers**

Chairman Stewart turned the meeting over to Commissioner Phebus for the election of officers. Commissioner Westbrook made the motion to elect Commissioner Stewart as Chairman. Commissioner Vincent seconded the motion and it passed unanimously. Commissioner Westbrook made the motion to elect the Commissioner Phebus as Vice-Chairman. Commissioner Vincent seconded the motion and it passed unanimously. Commissioner Phebus made the motion for the Director of Finance to serve as the recording secretary and with a second by Commissioner Westbrook the motion passed unanimously.

**Surplus Auction**

Mr. Hopper made the motion to approve the sale of surplus county items in a surplus county auction. Commissioner Vincent seconded the motion and it passed unanimously. Chairman Stewart stated that Director of Finance would schedule an auction date once an auctioneer has been selected through the bid process.

**Resolution regarding bids to in-county bidders**

County Mayor Gifford forwarded the resolution to Chairman Stewart requesting the committee's review. The committee discussed the resolution. Commissioner Westbrook made the motion to take the resolution under advisement. Commissioner Phebus seconded the motion and it passed unanimously.

**Department of Finance 05-06 FY Budget**

All members were furnished a copy of the proposed Department of Finance 05-06 FY budget. The committee members reviewed the budget. Chairman Stewart stated that line item #101 Director of Finance includes 4% raise equivalent to all other county officials and line item #709 Data Processing needs to be increased to include the cost of a new Talley printer for \$5000, thus line item #709 should be \$13,500 which also includes the purchase of a new server for \$7500. Commissioner Westbrook made the motion to approve the budget as presented including Chairman Stewart's additions and to forward the budget to the FWM committee and with a second by Mr. Hopper the motion passed unanimously.

Commissioner Phebus made the motion to approve the budget as amended and send onto the Finance, Ways, & Means Committee. Mr. Hopper seconded the motion and it passed unanimously.

Mr. Barber made the motion to adjourn and with a second by Commissioner Vincent the meeting adjourned at 3:08 p.m.

Respectfully Submitted,

\_\_\_\_\_  
Shawn Francisco, Secretary  
Director of Finance

Approved:

\_\_\_\_\_  
Roger Stewart, Chairman  
Financial Management Committee

Date: \_\_\_\_\_