

RESOLUTION NO. 1997-86

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TENN
HIGHWAY FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1997.**

WHEREAS, the Weakley County Highway Fund budget 1996-97FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 23rd day of May, 1997 in Dresden, Tennessee that:

SECTION 1. The Weakley County, Highway Fund is hereby amended as follows:

<u>Fund #131</u>				
<u>Acct-Object</u>	<u>Account Name</u>	<u>Approved</u>	<u>Budget</u>	<u>Amended</u>
<u>Number</u>		<u>Budget</u>	<u>Amendment</u>	<u>Budget</u>
	<u>Estimated Revenue</u>			
40110	Current Property Tax	884,100.00	(24,000.00)	860,100.00
40120	Trustee's/Prior Year	38,000.00	(3,200.00)	34,800.00
40140	Interest and Penalty	7,000.00	(800.00)	6,200.00
40162	Payment in Lieu of Taxes/Public Utility	61,611.00	(1,277.00)	60,334.00
40240	Wheel Tax	387,000.00	(13,000.00)	374,000.00
40280	Mineral Severance	105,000.00	15,000.00	120,000.00
40320	Bank Excise Tax	13,500.00	<u>4,300.00</u>	17,800.00
			22,977.00	
	<u>Undesignated Fund Balance</u>			
39000	Undesignated Fund Balance	140,236.00	(22,977.00)	117,259.00

SECTION 2. BE IT FURTHER RESOLVED, that this resolution effects the 1996-97 fiscal year and shall be fiscally continuous thereafter.

SECTION 3. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 4. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:


SPONSORED BY:


ACKNOWLEDGED AND APPROVED:


ACKNOWLEDGED AND APPROVED:

Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Bates that the foregoing resolution be adopted:
Motion seconded by Commissioner Phebus.

Upon being put to a roll call vote, Motion carried by a vote of 19 Yeas, 0 Nays,
0 Passed and one Absent.

Attested:

Pat Scarbrough, County Clerk

Approved:

Ron Gifford, County Executive

THIS THE 23rd DAY OF May, 1997.