

RESOLUTION NO. 1998-81

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TENN
HIGHWAY FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1998.

WHEREAS, the Weakley County Highway Fund budget 1997-98FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 18th day of May, 1998 in Dresden, Tennessee that:

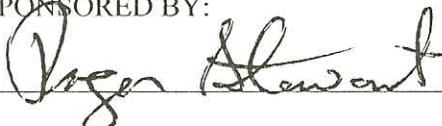
SECTION 1. The Weakley County, Highway Fund is hereby amended as follows:

| Fund #131 Acct-Object Number | Account Name | Approved Budget | Budget Amendment | Amended Budget |
|------------------------------------|---|--------------------|---------------------|-------------------|
| <u>Estimated Revenue</u> | | | | |
| 40110 | Current Property Tax | 891,200.00 | 23,800.00 | 915,000.00 |
| 40120 | Trustee's/Prior Year | 35,000.00 | 5,000.00 | 40,000.00 |
| 40162 | Payment in Lieu of Taxes/Public Utility | 56,668.00 | 4,683.00 | 63,351.00 |
| 40240 | Wheel Tax | 370,000.00 | <u>7,000.00</u> | 377,000.00 |
| | | | 40,483.00 | |
| <u>Undesignated Fund Balance</u> | | | | |
| 39000 | Undesignated Fund Balance | 90,488.04 | 40,483.00 | 130,971.04 |

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:


SPONSORED BY:


ACKNOWLEDGED AND APPROVED:

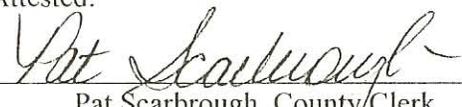

ACKNOWLEDGED AND APPROVED:

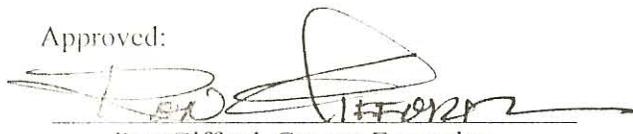
Chairman, Finance, Ways & Means Committee

Motion made by Stewart that the foregoing resolution be adopted:

Motion seconded by Bucy.

Upon being put to a roll call vote, Motion carried by a vote of 20 Yeas, no Nays, no Passed and none Absent.

Attested:

Pat Scarbrough, County Clerk

Approved:

Ron Gifford, County Executive

THIS THE 18th DAY OF May, 1998.