

RESOLUTION NO. 1999-64

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TENN
DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1999.**

WHEREAS, the Weakley County Debt Service Fund budget 1998-99FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 17th day of May, 1999 in Dresden, Tennessee that:

SECTION 1. The Weakley County, Debt Service Fund is hereby amended as follows:

<u>Fund #151</u> <u>Acct-Object</u> <u>Number</u>	<u>Account Name</u>	<u>Approved</u> <u>Budget</u>	<u>Budget</u> <u>Amendment</u>	<u>Amended</u> <u>Budget</u>
	<u>Estimated Revenue</u>			
40120	Trustee's/Prior Year	54,000.00	22,231.00	76,231.00
40130	Clerk and Master Collection	15,000.00	(6,400.00)	8,600.00
40140	Interest and Penalty	9,000.00	4,217.00	13,217.00
40162	Payment in Lieu of Taxes/Public Utility	130,907.00	(2,129.00)	128,778.00
40210	Local Option Sales Tax	361,165.00	21,835.00	383,000.00
40320	Bank Excise Tax	28,500.00	10,538.00	39,038.00
44110	Investment Income	600,000.00	(75,000.00)	525,000.00
46851	State Revenue Sharing -T.V. A.	166,580.00	<u>22,783.00</u> (1,925.00)	189,363.00
	<u>Undesignated Fund Balance</u>			
39000	Undesignated Fund Balance	3,427,621.46	(1,925.00)	3,425,696.46

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:
Earl Wright

SPONSORED BY:
William J. Jones

ACKNOWLEDGED AND APPROVED:
Richard Phebus
Chairman, Finance, Ways & Means Committee

ACKNOWLEDGED AND APPROVED:

Motion made by Commissioner Phebus that the foregoing resolution be adopted:

Motion seconded by Commissioner Wright.

Upon being put to a roll call vote, Motion carried by a vote of 19 Yeas, no Nays,
no Passed and one Absent.

Attested:
Pat Scarborough
Pat Scarborough, County Clerk

Approved:
Ron Gifford
Ron Gifford, County Executive

THIS THE 17th DAY OF MAY, 1999.