

RESOLUTION NO. 2002-56

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE
WEAKLEY COUNTY, TN DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2002.**

WHEREAS, the Weakley County Debt Service Fund budget 01-02 FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 24th day of June 2002 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

<u>Fund #151</u>	<u>Acct-Object</u>	<u>Account Name</u>	<u>Approved</u>	<u>Budget</u>	<u>Amended</u>
<u>Number</u>			<u>Budget</u>	<u>Amendment</u>	<u>Budget</u>
		<u>Estimated Revenue</u>			
40120		Trustee's Collections-Prior Year	75,000	13,435	88,435
40130		Circuit Clk/C&M Collections-Pr.Yr.	24,000	(1,000)	23,000
40140		Interest & Penalty	12,500	3,500	16,000
40162		Payments in Lieu of Taxes	135,248	(10,202)	125,046
40210		Local Option Sales Tax	465,000	(35,000)	430,000
40250		Litigation Tax – General	35,000	7,000	42,000
40320		Bank Excise Tax	27,000	(2,774)	24,226
44110		Investment Income	555,000	(130,000)	425,000
46851		State Revenue Sharing – TVA	212,000	4,079	216,079
44540		Sale of Property	0	<u>266,185</u>	266,185
				\$115,223	
		<u>Undesignated Fund Balance</u>			
39000		Undesignated Fund Balance	3,706,839	115,223	3,822,062

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

Earl Wright

SPONSORED BY:

Ray Stewart

ACKNOWLEDGED AND APPROVED:

Bill [Signature]
Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Page that the foregoing resolution be adopted:

Motion seconded by Commissioner Buckley.

Upon being put to a roll call vote, Motion carried by a vote of 16 Yeas, 0 Nays,

0 Passed and 4 Absent.

Attested:

Pat Scarborough
Pat Scarborough, County Clerk

Approved:

Ron Gifford
Ron Gifford, County Executive

THIS THE 24th DAY OF JUNE, 2002.