

RESOLUTION NO. 2003-40

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE
WEAKLEY COUNTY, TN GENERAL PURPOSE SCHOOL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2003.**

WHEREAS, the Weakley County General Purpose School Fund budget 02-03 FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 23rd day of June 2003 in Dresden, Tennessee that:

SECTION 1. The Weakley County General Purpose School Fund is hereby amended as follows:

Fund #141

<u>Acct-Object Number</u>	<u>Account Name</u>	<u>Approved Budget</u>	<u>Budget Amendment</u>	<u>Amended Budget</u>
Estimated Revenue				
40110	Current Property Tax	2,709,860	(34,400)	2,675,460
40120	Trustee's Collections-Prior Year	135,000	14,500	149,500
40130	Circuit Clk/C&M Collections-Pr.Yr.	31,000	18,000	49,000
40140	Interest & Penalty	23,000	(1,300)	21,700
40162	Payments in Lieu of Taxes	170,590	15,175	185,765
40240	Wheel Tax	132,000	(4,000)	128,000
40320	Bank Excise Tax	32,000	(12,438)	19,562
41110	Marriage Licenses	3,000	(1,100)	1,900
43194	Service Charges	5,000	(5,000)	0
43511	Tuition - Regular Day Students	0	5,000	5,000
43517	Tuition - Other	108,384	(12,000)	96,384
43570	Receipts from Individual Schools	113,654	(11,000)	102,654
44540	Sale of Property	21,000	1,717	22,717
44560	Damages Recovered from Individuals	4,000	1,520	5,520
44570	Contributions & Gifts	24,500	(16,500)	8,000
46850	Mixed Drink Tax	200	(140)	60
46851	State Revenue Sharing -T.V.A.	216,078	(3,662)	212,416
47144	Education Edge	43,150	(40,420)	2,730
			(86,048)	
	Undesignated Fund Balance			
39000	Undesignated Fund Balance	750,003	(86,048)	663,955

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

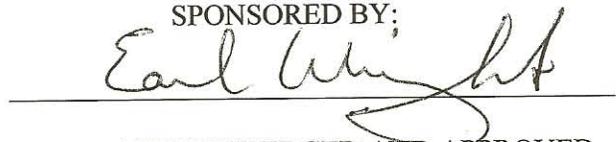
SPONSORED BY:



ACKNOWLEDGED AND APPROVED:


Chairman, Health, Education, & Welfare Committee

SPONSORED BY:



ACKNOWLEDGED AND APPROVED:


Chairman, Finance, Ways & Means Committee

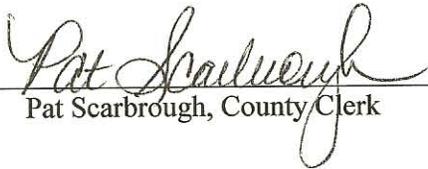
Motion made by Commissioner Phebus that the foregoing resolution be adopted:

Motion seconded by Commissioner Sinclair.

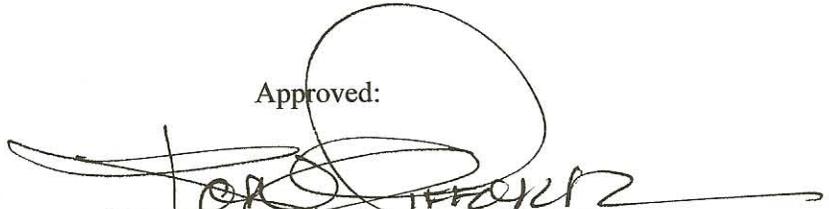
Upon being put to a roll call vote, Motion carried by a vote of 15 Yeas, 0 Nays,

0 Passed and 3 Absent.

Attested:


Pat Scarbrough, County Clerk

Approved:


Ron Gifford, County Executive

THIS THE 23rd DAY OF JUNE, 2003