

RESOLUTION NO. 2014-42

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2014.

WHEREAS, the Weakley County Debt Service Fund budget 13-14FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 30th day of June, 2014 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Fund # 151				
Acct-Object		Approved	Budget	Amended
Number	Account Number	Budget	Amendment	Budget
	Estimated Revenues			
40110	Current Property Tax	\$ 2,494,300	\$ 48,850	\$ 2,543,150
40320	Bank Excise Tax	6,500	2,740	9,240
44110	Investment Income	132,000	(20,000)	112,000
46851	TVA Payments	403,210	(11,590)	391,620
48130	Contributions	0	36,336	36,336
			56,336	
	Estimated Expenditures			
82210.613	Interest on Other Loans - General	\$ 31,000	\$ (9,520)	\$ 21,480
82230.613	Interest on Other Loans - Education	50,000	(939)	49,061
82310.699	Other Debt Service - General	4,000	(800)	3,200
82330.699	Other Debt Service - Education	8,540	(2,170)	6,370
			(13,429)	
	Undesignated Fund Balance			
39000	Undesignated Fund Balance	\$ 3,409,622	\$ 69,765	\$ 3,479,387

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:


Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Stewart that the foregoing resolution be adopted:

Motion seconded by Commissioner Jones.

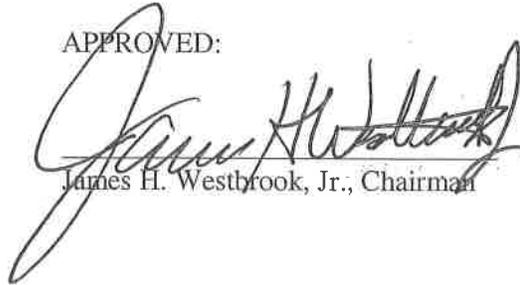
Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,

0 Passed and 1 Absent.

ATTESTED:

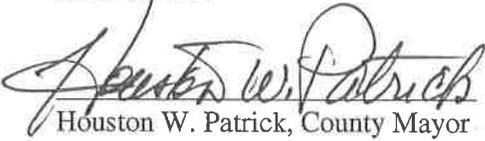

Pat Scarborough, County Clerk

APPROVED:


James H. Westbrook, Jr., Chairman

This the 30th Day of June 2014.

APPROVED:


Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE: 07/01/14

DATE: _____