

WEAKLEY COUNTY, TENNESSEE
FINANCE, WAYS, & MEANS COMMITTEE

June 24, 2015; 9:00 A.M.

Finance, Ways, & Means Members Present: Commissioners Eric Owen, James Westbrook, Dennis Doster, David Hawks, Larry Taylor, Roger Donaldson, and Tommy Jones.

Finance, Ways, & Means Members Absent: Commissioner Greg Usery and Earl Wright.

The Finance, Ways, & Means Committee met on Wednesday, June 24, 2015 at 9:00 a.m. at the Weakley County Department of Finance Board Room. Others present included Shawn Francisco - Director of Finance, Jake Bynum – County Mayor, David Tuck – Property Assessor, Donna Snyder – Register of Deeds, Marci Floyd – Trustee, Mike Wilson – Sheriff, James Roy Pope – County Commissioner, Mike Biggs – Chairman of the Greenfield Industrial Board, Ronnie Price – Director of the Weakley County Economic Development Board, and David Fisher – Dresden Enterprise.

Chairman Eric Owen called the meeting to order at 9:00 a.m.

OLD BUSINESS:

None.

NEW BUSINESS:

Resolution No. 2015-42: This resolution authorizes budget amendment for the realignment of revenues and expenditures in the 2014-2015 FY General Fund Budget. Commissioner Hawks made the motion to approve and recommend Resolution No. 2015-42 to the full County Commission and with a second by Commissioner Jones the motion unanimously passed.

Resolution No. 2015-43: This resolution authorizes budget amendments for the realignment of revenues and expenditures in the 2014-2015 FY Solid Waste Fund Budget. Mrs. Francisco noted that this resolution previously passed FWM but had to be revised due to the elimination of tire reclaim. Commissioner Donaldson made the motion to approve and recommend Resolution No. 2015-43 to the full County Commission and with a second by Commissioner Taylor the motion unanimously passed.

Resolution No. 2015-44: This resolution authorizes budget amendments for the realignment of revenues and expenditures in the Drug Control Fund Budget. Mrs. Francisco stated that this was for revenue from the sale of seized property at a surplus auction. Commissioner Westbrook made the motion to approve and recommend Resolution No. 2015-44 to the full County Commission and with a second by Commissioner Doster the motion unanimously passed.

Resolution No. 2015-45: This resolution previously passed by Public Safety and Works authorizes budget amendments for the realignment of revenues and expenditures in the Highway Fund Budget. Commissioner Jones made the motion to approve and recommend Resolution No. 2015-45 to the full County Commission and with a second by Commissioner Hawks the motion unanimously passed.

Resolution No. 2015-51: This resolution authorizes a loan pursuant to a loan agreement between Weakley County, Tennessee and the Public Authority of the City of Clarksville, Tennessee, in the principal amount of not to exceed \$12,800,000 for multiple school building projects. Commissioner Taylor made the motion to approve and recommend Resolution No. 2015-51 to the full County Commission and with a second by Commissioner Westbrook the motion unanimously passed.

Resolution No. 2015-55: This resolution previously passed by Public Safety and Works authorizes the issuance of interest bearing General Obligation Capital Outlay notes not to exceed \$750,000 for Courthouse improvements and Highway equipment. Commissioner Doster made the motion to approve and recommend Resolution No. 2015-55 to the full County Commission and with a second by Commissioner Taylor the motion unanimously passed.

Resolution No. 2015-54: This resolution authorizes approval of an economic impact plan for the South Meridian Street Economic Development Area in Greenfield, Tennessee. Commissioner Jones made the motion to place Resolution No. 2015-54 on the floor for discussion and was seconded by Commissioner Donaldson. Chairman Owen recognized Mr. Biggs and Mr. Price. The gentlemen explained that the proposed project consists of a restaurant and retail shopping center containing approximately 5,000 to 6,000 square feet of space in a single building. The maximum amount of financial assistance that the City of Greenfield will make to the project is \$163,800 plus interest at the rate of 5.25% per annum. Based upon current rates, the tax base attributable to the Project is expected to general about \$7,417 per year in City property taxes and \$9,823 in County property taxes per annum. The Plan Area generated only \$1,638 in City property taxes and only \$2,170 in County property taxes for 2014. The Tax Increment is the incremental increase in property taxes from the development and leasing of the Project over the Base Tax Amount. They are estimating 20 full and part-time jobs will be created by this Project. And the estimated retail sales could be over \$2,400,000 per year resulting in approximately \$66,000 in local sales tax revenue to the City and County annually.

After continued questions and answers between the Committee and Mr. Price, Chairman Owen called for a roll call vote:

- Donaldson – Yes
- Doster – No
- Taylor – Yes
- Westbrook – Yes
- Hawks – Yes
- Jones – Yes
- Owen – No
- Wright – Absent
- Usery – Absent

Resolution No. 2015-54 passed with 5 yes votes, 2 no votes, and 2 absent.

OTHER BUSINESS:

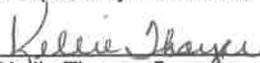
Chairman Owen noted that the Financial Management Committee had met, making some personnel decisions. Financial Management was recommending a straight 3% increase in the salary lines of all department with the department head having the final say in individual benefits. Commissioner Donaldson questioned if this was because of the 3% school raises. Commissioner Hawks, a member of the Financial Management Committee, addressed the question stating that most of the department heads had requested a 5% salary increase. After discussion on the issue, it was decided if the money was available to give a 3% increase to the department heads for distribution. Commissioner Taylor made the motion to approve a 3% salary increase and with a second by Commissioner Hawks the motion unanimously passed.

Financial Management also took up the issue removing the sick leave cap of 90 days. Removal of the cap would make Weakley County's sick leave policy equal to the State policy. Commissioner Donaldson asked what the current policy for sick leave was and Mrs. Francisco answered by explaining the policy.

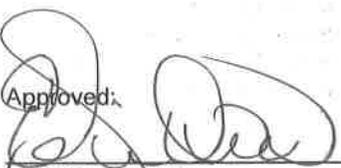
Chairman Owen addressed the Committee on the Great West Retirement plan stating that currently the County offers employees \$10 per month if they contribute at least \$50 per month. Chairman Owen made the motion to increase the County match to \$50 per month for at least a contribution by the employee of \$50 per month and with a second by Commissioner Jones the motion unanimously passed.

Having no other business Commissioner Hawks made the motion to adjourn at 10:02 a.m. and with a second by Commissioner Jones the motion unanimously passed.

Respectfully Submitted,



Kellie Thayer, Secretary
Finance, Ways, & Means Committee

Approved: 

Eric Owen, Chairman
Finance, Ways, & Means Committee
Date: 9-17-15