

**WEAKLEY COUNTY, TENNESSEE  
FINANCIAL MANAGEMENT COMMITTEE  
September 10, 2015 at 8:30 a.m.**

**Financial Management Members Present:** Commissioners Jack Vincent, James H. Westbrook, David Hawks, Scott Fortner, Road Supervisor Charles Ross, Director of Schools Randy Frazier and County Mayor Jake Bynum.

**Others Present:** Kim Hughey-County Clerk and Marci Floyd-Trustee.

The Financial Management Committee met on September 10, 2015, 8:30 a.m. in the conference room at the Weakley County Department of Finance.

**Old Business:**

Commissioner Hawks made the motion to approve the June 8, 2015 minutes and with a second by County Mayor Bynum the motion passed unanimously.

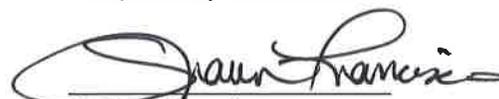
**New Business:**

Director of Finance Francisco updated the committee on the recent additions to the county deferred compensation plan. Employee participation rates have increased with the county's increased contribution of \$50 per month contribution.

Health Insurance – The State of TN Benefits Administration will be offering a new fourth health insurance option beginning January 2016. The new option is the consumer driven health plan with a health saving account paired with it. Director of Finance Francisco is requesting the County to contribute to the employee's health savings account at the same level the State of TN is doing for state employees; which is \$500 per calendar year to a single plan or \$1000 per calendar year for the other plans. Discussion followed. Mayor Bynum made the motion for the county to contribute \$500 per calendar year to a single plan or \$1000 per calendar year for the other plans and with a second by Commissioner Fortner the motion passed unanimously.

Commissioner Westbrook made the motion to adjourn and with a second by Mr. Frazier the meeting adjourned at 8:57 a.m.

Respectfully Submitted,

  
Shawn Francisco,  
Director of Finance

Approved:

  
Jack Vincent, Chairman  
Financial Management Committee  
Date: 15 Jan 16