
The following resolutions about the \$20,000.00 in bonds was read and adopted:

Where-as, it appearing to the Court, that Weakley County has invested certain funds in Government bonds, which funds were collected several years ago and kept by the Trustee to guarantee the payment of certain interest on bonds issued by Weakley County for road purposes,

And Where-as, it appearing that these bonds, in amount of \$20,000.00, are now deposited with the United States Federal Reserve Bank of Saint Louis and are drawing interest at the rate of 2% per annum, and it further appearing that Weakley County will have to finance the present school budget by borrowing money which rate of interest will cost more than the 2% that these bonds are paying---

It is therefore ordered that the County Judge, County Court Clerk and County Trustee be authorized to sell said bonds and apply the proceeds to the financing of the Weakley County School program, provided it is necessary to raise additional money at this time.

And it is further ordered by the Court that if and when it becomes necessary for these funds to be replaced in the original account and held for the purpose for which they were collected, this Court will recognize an obligation to and will restore said funds.

Ordered by the Weakley County Quarterly Court in regular session on this the 3rd day of January, 1944, a quorum being present and a majority voting therefor.