
**A Resolution To Confirm the Recent Sale of
\$425,000 Of Weakley County Electric Revenue
Bonds And To Fix The Coupon Rates of The
Various Maturities.**

Section I:

Be it hereby resolved by the Quarterly County Court of Weakley County, Tennessee, in regular session, this the 1st day of April 1946, that in connection with the recent sale of \$425,000 of Weakley County, Tennessee Electric Revenue Bonds, which was held in the County Court Room on March 6th at 2 P. M., in strict conformance with published notice of sale, in the presence of the County Court Clerk and the Members of the Weakley County Board of Public Utilities, at which time the bonds were awarded to the Equitable Securities Corporation of Nashville, Tennessee and Stranahan-Harris Co. of Chicago, Illinois, jointly, their offer being a net interest cost to the County of 1.27%, which was the highest and best offer obtained. The action of the Board of Public Utilities in awarding the bonds to the above bidders is hereby confirmed by this Court.

II:

Interest rates of the various maturities are hereby fixed as follows:
Bonds # 1 to 70, inclusive, maturing in the years 1948 through 1952, inclusive, shall bear 1 1/4% (one and one-quarter per cent).

Bonds # 71 to 140, inclusive, maturing in the years 1953 through 1955 inclusive, shall bear 1 1/2% (one and one-half per cent).

Bonds # 141 to 425 inclusive, maturing in the years 1956 through 1963, inclusive, shall bear 1 1/4% (one and one-quarter per cent).

III:

It is hereby directed that the provisions of this resolution are to be effective immediately, the welfare of the County requiring it.



Chas. M. Edwards, County Court Clerk


Cayce Pentecost, County Judge.

Upon the motion of Esquire Mike Wheeling and the second of Esquire Albert Miles the above Sections I, II, and III of "A Resolution To Confirm the Recent Sale of \$425,000 of Weakley County Electric Revenue Bonds and to Fix the Coupon Rates of the Various Maturities" was passed at the quarterly session of the Weakley County Court at its April Term 1946.
