R E S O L U T I O N

WHEREAS, the following action, as reflected by its minutes, was taken by the Weakley County Highway Commission at its regular monthly meeting on Monday September 10, 1962, to wit:

"Motion was made by Cecil R. Stover and seconded by H. M. Mansfield that we ask the County Court to allow us to borrow up to $15,000.00 from some other County fund that has this amount available. This would save the amount of interest charged by the bank. Motion Carried."

AND, WHEREAS, it appears to the Weakley County Quarterly Court, in regular session assembled, that it is necessary for the Weakley County Highway Commission to borrow the sum of $15,000.00 from some other County Account until sufficient monies are collected by the Weakley County Highway Commission, and that the borrowing or transferring of said funds from said Account to the Account of the Weakley County Highway Commission will save interest to the Road Department of said County, and, therefore, to Weakley County, and that such action is in the public interest.

NOW, THEREFORE, BE IT RESOLVED by the Weakley County Quarterly Court in Regular session at the Court House in Weakley County, Tennessee, on this Monday, October--, 1962, that the Weakley County Highway Commission be, and the same is hereby authorized to borrow the sum of $15,000.00 from any account which, in the judgment of the County Judge, Finance Committee, and trustee of such County, has and will continue to have a surplus of funds over and above its immediate needs, and to transfer the same to the account of the Weakley County Highway Commission.

Upon motion made by Squire George Stover; Seconded by Squire Thomas Radford, that said resolution be adopted, the same was voted, upon by the Court and motion carried by unanimous voice vote.

County Judge

ATTEST: Lois E. Heathcutt
COUNTY COURT CLERK

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After all the business to be brought before the Court had been disposed of, Cayce Pentecost, County Judge, declared the Court adjourned.