R E S O L U T I O N

WHEREAS, the following action, as reflected by its minutes, was taken by the Weakley County Highway Commission at its regular monthly meeting on Monday September 9, 1963, to wit:

"Motion was mde by Cecil R. Stover and seconded by T. K. Hooks that we ask the County Court to allow us to borrow up to $15,000.00 from some other County fund that has this amount available. This would save the amount of interest charged by the bank. Motion Carried

AND, WHEREAS, it appears to the Weakley County Quarterly Court, in regular session assembled, that it is necessary for the Weakley County Highway Commission to borrow the sum of $15,000.00 from some other County Account until sufficient monies are collected by the Weakley County Highway Commission, and that the borrowing or transferring of said funds from said Account to the Account of the Weakley County Highway Commission will save interest to the Road Department of said County, and, therefore, to Weakley County, and that such action is in the public interest.

NOW, THEREFORE, BE IT RESOLVED by the Weakley County Quarterly Court in regular session at the Court House in Weakley County, Tennessee, on this Monday, October 7th, 1963, that the Weakley County Highway Commission be, and the same is hereby authorized to borrow the sum of $115,000.00 from any account which, in the judgment of the County Judge, Finance Committee, and Trustee of such County, has and will continue to have a surplus of funds over and above its immediate needs, and to transfer the same to the account of the Weakley County Highway Commission.

Upon motion made by Squire D. Z. Grooms, seconded by Squire W. M. Stow, that said resolution be adopted, the same was voted upon by the Court and said resolution was passed by a vote of voice vote.