

RESOLUTION NO. 1986-33

A RESOLUTION AUTHORIZING WEAKLEY COUNTY
FOR PARTICIPATION IN THE PILOT STUDY FOR
CURRENT VALUE INDEXING

WHEREAS, our state constitution and statutes require that property be valued for ad valorem tax purposes at 100% of its full market value and that the ratio of assessment to value be equal and uniform throughout the state; and

WHEREAS, the Tennessee General Assembly has authorized and funded a pilot study on the application of current value indexing to help maintain locally assessed property at its current full market value following reappraisal; and

WHEREAS, counties may request to participate in the pilot study through action of the county legislative body, county executive, and county assessor, and it is our desire to seek participation for our county, now, therefore;

BE IT RESOLVED BY THE COUNTY COMMISSION OF WEAKLEY COUNTY, TENNESSEE, that we hereby request of the Tennessee State Board of Equalization that our county be selected for participation in the pilot study for application of current value indexing.

BE IT FURTHER RESOLVED, that the County Executive is authorized and directed to execute a written request to this effect to accompany this resolution for forwarding to the State Board of Equalization, and to execute such further documents as may be necessary to permit our participation in the pilot study.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY BOARD OF COMMISSIONERS:

Lewis Hamner William B. Bower

Acknowledged and Approved:

Charles C. Cline

Chairman,

Motion made by COMMISSIONER JAMES H. WESTBROOK that the foregoing resolution be adopted:

Motion seconded by COMMISSIONER LARRY JOLLEY.

Upon being put to a ROLL CALL vote, same CARRIED.

Passed and approved this 21ST day of JULY, 19 86.

ATTESTED:

APPROVED:



Faye Butts, County Clerk



H. C. Brundige, County Executive