

**WEAKLEY COUNTY, TENNESSEE
FINANCIAL MANAGEMENT COMMITTEE
November 12, 2007 at 4:00 p.m.**

Financial Management Members Present: Commissioners Roger Stewart, Jack Vincent, James H. Westbrook, and Dick Phebus.

Financial Management Members Present: Houston Patrick, Richard Barber, and Kermit Hopper.

The Financial Management Committee met on November 12, 2007, 4:00 p.m. in the conference room the Weakley County Department of Finance. Chairman Stewart called the meeting to order.

Election of Officers

Vice-Chairman Phebus presided over the election of officers. Commissioner Westbrook made the motion to re-elect the same officers as the prior fiscal year and with a second by Commissioner Vincent the motion passed unanimously. Chairman-elect is Commissioner Roger Stewart, Vice-Chairman-elect is Commissioner Dick Phebus, and ex-officio secretary Director of Finance Shawn Francisco.

Old Business:

Commissioner Phebus made the motion to approve the July 11, 2007 minutes. Commissioner Westbrook seconded the motion and it passed unanimously.

New Business:

Resolution No. 2008-17

Resolution to amend Resolution No. 1983-15 that adopted the County Financial Management Act of 1981. Chairman Stewart explained the adoption of this resolution would exempt WCMES, WC Emergency Communication District, and WC Nursing Home from the provisions of the County Financial Management Act of 1981. Commissioner Westbrook made a motion to amend to strike the word "all" in the Now Therefore Be It Resolved clause second line, last word and insert the word "the". Commissioner Phebus seconded the motion and it passed unanimously.

Surplus Auction

Director of Finance Shawn Francisco stated that the county needed to have a surplus auction and requested the approval of the committee. Commissioner Westbrook made the motion to approve a surplus auction and with a second by Commissioner Vincent the motion passed unanimously. Commissioner Westbrook suggested contacting the cities and WCMES to request their participation.

Commissioner Westbrook made the motion to adjourn and with a second by Commissioner Vincent the meeting adjourned at 4:10 p.m.

Respectfully Submitted,

Shawn Francisco,
Director of Finance

Approved:

Roger Stewart, Chairman
Financial Management Committee

Date: _____