

WEAKLEY COUNTY, TENNESSEE

**FINANCE, WAYS, & MEANS COMMITTEE
June 11, 2007; 4:00 P.M.**

Finance, Ways, & Means Members Present: Commissioners Tommy Jones, Earl Wright, James H. Westbrook, Jr., Eric Owen, Roger Stewart, and Dick Phebus.

Finance, Ways, & Means Members Absent: None.

The Finance, Ways, & Means Committee met on Monday, June 11, 2007 at 4:00 p.m. at the Weakley County Department of Finance/Board of Education conference room. Others present included Shawn Francisco - Director of Finance, Houston Patrick-County Mayor, Kermit Hopper-Road Supervisor, Landa Harris-Highway Department, and Mike Medling-County Commissioner.

Vice-Chairman Earl Wright called the meeting to order.

OLD BUSINESS:

Commissioner Jones made the motion to approve the May 10, 2007 minutes and with a second by Commissioner Stewart the motion passed unanimously.

Chairman Dick Phebus presides.

NEW BUSINESS:

Highway 07-08 FY Budget: Fund 131

Commissioner Owen made the motion to place the 07-08 FY Fund 131 budget on the floor for discussion and with a second by Commissioner Stewart the motion passed unanimously.

Mr. Hopper stated that the budget presented only had longevity increases, the mandated county official increase, and health insurance increases as far as pay and benefits were concerned. The current ending fund balance is (117,891).

The right-a-way contract will be beginning its second year of a three year contract.

Highway equipment line 68000.714 has \$270,000 for the purchase of a dozer. Mr. Hopper stated that the current Volvo dozer is not capable for the workload needed and it is hard to service and to get parts. Mr. Hopper presented the committee with a 6 year budget presentation for highway equipment needs. He stated that the needs and conditions of current equipment could change throughout the years.

Page 4 line 62000.404 (Asphalt- Hot Mix) has \$160,000 budgeted. The cost per mile of hot mix for 07-08 FY is between \$51-52,000 down from the current price of \$54,000.

Mr. Hopper stated that after 07-08 FY the gravel roads should be complete.

Commissioner Stewart made the motion to tentatively take the Highway Fund 131 budget under advisement and with a second by Commissioner Westbrook the motion passed unanimously.

Highway Capital Projects 07-08 FY Budget: Fund 176

Commissioner Westbrook made the motion to place the 07-08 FY Fund 176 budget on the floor for discussion and with a second by Commissioner Jones the motion passed unanimously.

Mr. Hopper stated that this budget includes all of the BRZ bridges and that this should be the last year for the BRZ bridges if everything stays on schedule. All the BRZ bridges are closed and under construction except for Culver Levee. Culver Levee and Austin Springs should let on August 31, 2007. The current ending fund balance is 489,412.

Commissioner Westbrook made the motion to tentatively take the Highway Capital Projects Fund 176 budget under advisement and with a second by Commissioner Jones the motion passed unanimously.

Electric Company

Commissioner Westbrook mentioned the possibility of the Weakley County Electric Company needing funds to complete the new centralized building and three out buildings. The Electric Company cannot borrow money. They may need the County to borrow the funds to pay for part of the building with the Electric Company paying all payments, interest and fees associated with the note. This was done with the Weakley County Nursing Home in previous years. No motions were made.

Election Building

Commissioner Owen stated that a proposal for a 2,517 square foot building has been given to the Election Commission and the HEED Committee is waiting on a response from them. No motions were made

Commissioner Jones made a motion to adjourn at 4:45 p.m. and with a second by Commissioner Westbrook the motion passed unanimously.

Respectfully Submitted,

Marci Floyd, Recording Secretary
Finance, Ways, & Means Committee

Approved:

Richard Phebus, Chairman
Finance, Ways, & Means Committee

Date: _____