

A RESOLUTION TO AUTHORIZE AND APPROPRIATE FUNDS FOR AN ACTUARIAL STUDY

WHEREAS, the Weakley County Quarterly Court is considering petitioning the Board of Trustees of the Tennessee Consolidated Retirement System pursuant to Section 8-3934 of the Tennessee Code Annotated, and

WHEREAS, said Weakley County Quarterly Court desires to consider the cost of such coverage for the employees in the General Fund, Dept. of Education, Highway Dept. and Nursing Home prior to the final authorization of said coverage, and

WHEREAS, The determination of said cost requires the service of an actuary, and

WHEREAS, The cost of said actuarial study is required to be paid by the political subdivision:

NOW, THEREFORE, BE IT RESOLVED BY THE Weakley County Quarterly Court that:

1. The Board of Trustees of the Tennessee Consolidated Retirement System is hereby authorized to cause an actuarial study of the cost of participation for specified employees in said retirement system.

2. The actuarial study shall include:

1. 0 years of previous service

3. There is hereby appropriated from the general funds such amount required to pay for the cost of said actuarial study.

4. Upon receipt of the determination of such study, the Weakley County General Fund (Judge Charles T. Butts, County Fiscal Agent) is hereby authorized and directed to pay the cost of said study from the funds herein above appropriated, to the Tennessee Consolidated Retirement System or as directed by the Board of Trustees of said system.

Pursuant to the rules of the Quarterly Court, this resolution is sponsored by the following members of the Weakley County Quarterly Court:

1. /S/ Fred L. Clements
2. /S/ R. H. Pearson

Esq. James H. Westbrook, Jr. made the motion to amend Resolution # 1977-2 to include 0 time to indicate the study of what the Employee would pay to buy back all of his back time then the total cost of the Co. for a survey effective 5 years previous to the date of the contract. Esq. James Porter seconded motion. Upon being put to a voice vote Resolution # 1977-2 as amended carried.