ORIGINAL

RESOLUTION NO. 2005-17

RESOLUTION TO REQUEST UNCLAIMED BALANCE OF ACCOUNTS REMITTED TO STATE TREASURER UNDER UNCLAIMED PROPERTY ACT

WHEREAS, Tennessee Code Annotated Section 66-29-102 and Section 66-29-123, as amended by Public Chapter 401, Acts of 1985, provide that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of the local government and it agencies if it exceeds $100, less a proportionate share of the cost of administering the program; and

WHEREAS, Weakley County and/or its agencies have remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Disposition of Unclaimed Property Act for the report year ending December 31, 2004; and

WHEREAS, Weakley County agrees to meet all of the requirements of Tennessee Code Annotated Section 66-29-101 et seq. and to accept liability for future claims against accounts represented in funds paid to it and to submit an annual report of claims received on these accounts to the State Treasurer by September 1 each year; and

WHEREAS, it is agreed that this local government will retain a sufficient amount to insure prompt payment of allowed claims without deduction for administrative costs or service charge and that the balance of funds will be deposited in this local government's general fund;

THEREFORE, BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 18th of January 2005 in Dresden, Tennessee that the County Commission of Weakley County requests the State Treasurer to pay the unclaimed balance of funds remitted for the 2004 report year to it in accordance with the provisions of Tennessee Code Annotated Section 66-29-121. A list of remittances made by or on behalf of the local government and its agencies is attached.

BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY: _____

SPONSORED BY: _____

ACKNOWLEDGED AND APPROVED:

_____

Chairman, Finance, Ways, & Means Committee

Motion made by Commissioner Vincent that the foregoing resolution be adopted:

Motion seconded by Commissioner Page.

Upon being put to a roll call vote, Motion carried **by a vote of** 17 **Yeas,** 0 **Nays,**

0 **Passed and** 1 **Absent.**

ATTESTED:

Pat Scarbrough, County Clerk

APPROVED:

Richard Phebus, Chairman

This the 18th Day of January 2005.

APPROVED:

Ron Gifford, County Mayor

DATE: 01/18/05

VETOED:

Ron Gifford, County Mayor

DATE: