

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2006

WHEREAS, the Weakley County Commission authorized the issuance of interest bearing general obligation capital outlay note, series 2005 in an amount not to exceed \$300,000 through the passage of Resolution 2005-29 on March 21, 2005; and

WHEREAS, these funds were disbursed to Weakley County in October 2005 for use by the Weakley County Nursing Home; and

WHEREAS, interest on the general obligation capital outlay note, series 2005 is due and payable.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 27th of March 2006 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Table with columns: Fund 151, Acct-Object Number, Account Name, Estimated Revenues, Approved Budget, Budget Amendment, Amended Budget. Rows include 48990 Other Government and 91140.604 Interest on Notes.

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY: Earl Wright

SPONSORED BY: Mac Buckley

ACKNOWLEDGED AND APPROVED: Richard Phebus, Chairman, Finance, Ways, & Means Committee

Motion made by Commissioner Owen that the foregoing resolution be adopted: Motion seconded by Commissioner Hunt

Upon being put to a roll call vote, Motion carried by a vote of 15 Yeas, 0 Nays, 0 Passed and 3 Absent.

ATTESTED: Pat Scarbrough, County Clerk

APPROVED: Richard Phebus, Chairman

This the 27th Day of March 2006.

APPROVED: Ron Gifford, County Mayor

VETOED: Ron Gifford, County Mayor

DATE: 03/30/06

DATE: