

RESOLUTION NO. 2007-45

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO
THE WEAKLEY COUNTY, TN DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2007.**

WHEREAS, the Weakley County Debt Service Fund budget 06-07FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 28th day of June, 2007 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

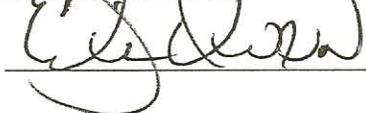
Fund # 151		Approved	Budget	Amended
Acct-Object	Account Number	Budget	Amendment	Budget
<u>Estimated Revenues</u>				
40110	Current Property Tax	1,792,100	25,000	1,817,100
40130	Cir Clk/Clk & Master Coll - Prior Yr.	60,400	(28,000)	32,400
40162	Payments in Lieu of Taxes - WCMES	125,801	2,666	128,467
40250	Litigation Tax - General	46,000	1,000	47,000
40320	Bank Excise Tax	17,000	600	17,600
44110	Investment Income	450,000	63,000	513,000
			<u>64,266</u>	
<u>Estimated Expenditures</u>				
82210.613	Interest on Oth. Loans - General	212,040	2,440	214,480
82230.613	Interest on Oth. Loans - Education	306,934	72,462	379,396
82330.699	Other Debt Service - Education	15,000	(5,500)	9,500
			<u>69,402</u>	
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	5,346,491	(5,136)	5,341,355

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



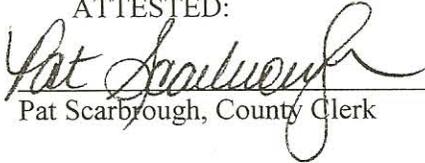
Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Taylor that the foregoing resolution be adopted:

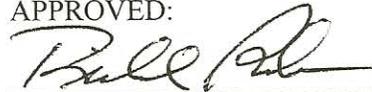
Motion seconded by Commissioner Sinclair.

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas, 0 Nays,
0 Passed and 0 Absent.

ATTESTED:


Pat Scarbrough, County Clerk

APPROVED:


Richard Phebus, Chairman

This the 28th Day of June 2007.

APPROVED:


Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE:

06/29/07

DATE:
