RESOLUTION NO. 1991-40

RESOLUTION TO REQUEST UNCLAIMED BALANCE
OF ACCOUNTS REMITTED TO STATE TREASURER
UNDER UNCLAIMED PROPERTY ACT

WHEREAS, Tennessee Code Annotated Section 66-29-102 and Section 66-29-123, as amended by Public Chapter 401, Acts of 1985, provide that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of that local government and its agencies if it exceeds $100, less a proportionate share of the cost of administering the program; and

WHEREAS, Weakley County and/or its agencies have remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Disposition of Unclaimed Property Act for the report year ending December 31, 1990; and

WHEREAS, Weakley County agrees to meet all of the requirements of Tennessee Code Annotated Section 66-29-101 et seq. and to accept liability for future claims against accoumts represented in funds paid to it and to submit an annual report of claims received on these accounts to the State Treasurer; and

WHEREAS, it is agreed that this local government will retain a sufficient amount to insure prompt payment of allowed claims without deduction for administrative cost or service charges and that the balance of funds will be deposited in this local government's general fund;

THEREFORE, BE IT RESOLVED that the County Commissioners of Weakley County requests the State Treasurer to pay the unclaimed balance of funds remitted for the 1990 report year to it in accordance with the provisions of Tennessee Code Annotated Section 66-29-121. A list of remittances made by or on behalf of this local government and its agencies is attached.

PURSUANT TO THE RULES OF THE WEAKLEY COUNTY COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING Commissioners:

Wayne McCaig Joe Brundes

Motion was made by Commissioner James Harold Bell that the foregoing resolution be approved. Seconded by Commissioner J. T. Walker. Upon being put to a roll call vote, motion carried.

ATTESTED: APPROVED:

Faye Butts Kenny Butler County Exec.

I hereby certify that this is a true and exact copy of the foregoing resolution which was approved and adopted at a meeting held on the 15th day of July, 1991, the original of which is on file in this office. I further certify that the Weakley County Commission consists of 20 members, and that 18 members voted in favor of the resolution.

Faye Butts
Faye Butts
County Clerk