

RESOLUTION NO. 1993-02  
A RESOLUTION REQUESTING PASSAGE OF AN ACT INCREASING  
THE TRANSFER TAX ON REAL PROPERTY TRANSACTIONS  
ON ALL PROPERTY LYING WITHIN THE OBION-FORKED DEER BASIN  
BY FIVE CENTS PER HUNDRED

WHEREAS, funding for continued Obion-Forked Deer Basin Authority Capital Outlay Projects has varied greatly over the past years, thus reducing planning and implementation efficiency, and

WHEREAS, the need for a sound base of funding has existed for sometime, such a funding base being essential to maintaining project continuity, there being thirty (30) to forty (40) months lead time in order to begin construction, and

WHEREAS, all projects are constructed on donated easements thus requiring a high level of coordination and cooperation on the part of landowners while maintaining the county tax base, and

WHEREAS, the flood and sediment control projects of the Obion-Forked Deer Basin Authority not only accrue to the landowner's benefits but to the citizens of the County and State as well through lowering flood peaks and durations, lowering sediment rates entering our streams and floodplain, while reducing the potential damage to roads and bridges.

NOW, THEREFORE BE IT RESOLVED that the Weakley County Commission does hereby request passage of an act increasing the Transfer Tax on real property transactions on all property lying within the Obion-Forked Deer Basin by five cents per hundred.

BE IT FURTHER RESOLVED that taxes collected for this purpose be placed in a capital account for the use on Basin projects with interest on this account accruing to the benefit of the Basin Authority.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING COMMISSIONERS:

Charles Culver                      James H. Bell

Motion made by Commissioner Charles Culver that the foregoing resolution be approved. Seconded by Commissioner Johnny Vincent. Upon being put to a roll call vote, motion carried.

ATTEST:

APPROVED:

Faye Butts  
FAYE BUTTS, COUNTY CLERK

Kerry Killebrew  
KERRY KILLEBREW, COUNTY EXECUTIVE

THIS THE 19th DAY OF JANUARY 1993.