

RESOLUTION NO. 1993-07

A RESOLUTION TO AUTHORIZE AND APPROPRIATE FUNDS FOR AN ACTUARIAL STUDY OF THE COST OF PROVIDING COST-OF-LIVING BENEFITS FOR EMPLOYEES OF A POLITICAL SUBDIVISION PARTICIPATING IN THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

WHEREAS, Public Chapter 553 Acts of 1986 amends the Tennessee Code Annotated, Section 8-35-207 to allow participating political subdivisions to include the cost of living benefits in the plan provisions subject to approval of the chief governing body; and

WHEREAS, an actuarial study is required to determine the liability associated with said benefit improvement; now, therefore,

BE IT RESOLVED, that the Weakley County Board of County Commissioners meeting in regular session on this the 19th day of January, 1993, hereby authorizes and agrees to pay the cost of an actuarial study to determine the liability associated with providing the cost-of-living benefits in pursuant to Public Chapter 553 Acts of 1986.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY BOARD OF COMMISSIONERS:

James L. Bradford John L. Zula
ACKNOWLEDGED AND APPROVED:

Chairman, Budget Committee
Motion made by Commissioner John L. Zula that the foregoing resolution be approved. Seconded by Commissioner Vernon Dunn.
Upon being put to a roll call vote, motion carried.

ATTESTED TO:

APPROVED:

Faye Burts
Faye Burts, County Clerk

Kerry S. Killebrew
Kerry S. Killebrew, County Executive

This the 19th day of January, 1993