

RESOLUTION NO. 2010-45

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2010.

WHEREAS, the Weakley County Debt Service Fund budget 09-10FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 28th day of June, 2010 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

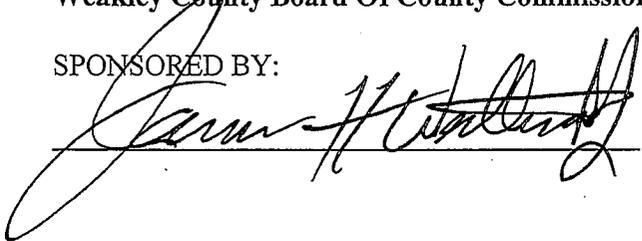
Fund # 151		Approved	Budget	Amended
Acct-Object		Budget	Amendment	Budget
Number	Account Number			
<u>Estimated Revenues</u>				
40110	Current Property Tax	\$ 2,477,200	\$ 8,000	\$ 2,485,200
40120	Trustee's Collections - Prior Year	72,000	30,000	102,000
40130	Cir Clk/Clk & Mst Collect. - Pr Yr.	38,000	13,400	51,400
40140	Interest & Penalty	15,000	2,000	17,000
40162	Payments in Lieu of Taxes - WCMES	187,425	(3,322)	184,103
40320	Bank Excise Tax	10,200	(5,000)	5,200
44170	Miscellaneous Refunds	0	2,429	2,429
46851	State Revenue Sharing -TVA	350,000	32,523	382,523
48130	Contributions	990,864	(91,390)	899,474
48990	Other - Nursing Home	64,752	15,268	80,020
			3,908	
<u>Estimated Expenditures</u>				
82110.604	Interest on Notes - General	\$ 10,554	\$ 23,095	\$ 33,649
82120.602	Principal on Notes - Hwy	270,000	(63,000)	207,000
82130.602	Principal on Notes- Education	469,513	17	469,530
82210.613	Interest on Other Loans - General	286,160	(256,365)	29,795
82220.604	Interest on Notes - Highway	31,393	(18,964)	12,429
82230.603	Interest on Bonds - Education	546,230	(106,317)	439,913
82230.613	Interest on Other Loans - Education	264,571	(207,297)	57,274
82310.510	Trustee's Commission	60,000	3,500	63,500
82330.699	Other Debt Service	9,500	3,025	12,525
91140.602	Principal on Notes - Nursing Home	63,000	14,989	77,989
91170.602	Principal on Notes - WCMES	232,831	45,597	278,428
91170.604	Interest on Notes - WCMES	152,133	(44,600)	107,533
			(606,320)	
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	\$ 4,011,543	\$ 610,228	\$ 4,621,771

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

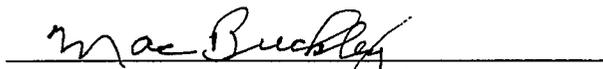
SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Sinclair that the foregoing resolution be adopted:

Motion seconded by Commissioner Owen.

Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,
0 Passed and 1 Absent.

ATTESTED:

Pat Scarbrough, County Clerk

APPROVED:



Richard Phebus, Chairman

This the 28th Day of June 2010.

APPROVED:



Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE:

06-29-10

DATE: _____