

ORIGINAL

WEAKLEY COUNTY, TENNESSEE

FINANCE, WAYS, & MEANS COMMITTEE

November 1, 2004; 4:30 P.M.

Finance, Ways, & Means Members Present: Commissioners Tommy Jones, Eric Owen, Earl Wright, James H. Westbrook, Jr., and Dick Phebus.

Finance, Ways, & Means Members Absent: Roger Stewart.

The Finance, Ways, & Means Committee met on Monday, November 1, 2004 at 4:30 p.m. at the Weakley County Board of Education/Department of Finance in the board room. Others present included Shawn Francisco - Director of Finance, Pam Belew-Circuit Court, Keith Jones-Juvenile Service Officer, Mike Wilson-Sheriff, Richard Barber-Director of Schools, and Ron Gifford-County Mayor.

Chairman Dick Phebus called the meeting to order.

OLD BUSINESS:

Commissioner Jones made the motion to approve the September 20, 2004 minutes and with a second by Commissioner Westbrook the motion passed unanimously.

NEW BUSINESS:

Resolution 2005-11

Resolution 2005-11 authorizes changes to the federal projects IDEA Part B and PreSchool Grant budgets. The revenue code for IDEA Part B needs to be 47143 instead of 47142 and an increase of \$10,426 has been awarded to the program through the Sliver Grant; therefore, this additional revenue needs to be added to 47143 and to miscellaneous expenditure line items. The revenue code for the PreSchool Grant needs to be reclassified to 47145 instead of 47143. Commissioner Westbrook made the motion to approve Resolution 2005-11 pending the approval of the School Board and the HEED Committee and with a second by Commissioner Jones the motion passed unanimously.

Resolution 2005-12

Resolution 2005-12 authorizes the budgeting of revenue and expenditures for a grant in the amount of \$13,800 for the Weakley County Juvenile Office. The purpose of the grant is to assist non-custodial parents who are referred to the Weakley County Juvenile Court for the purpose of child support enforcement to have set visitation with their child or children. The grant will fund a part time position fully for 10 months and which time the position will cease upon depletion of funds. Commissioner Owen made the motion to approve Resolution 2005-12 pending the approval of the Public Safety Committee and with a second by Commissioner Wright the motion passed unanimously.

Resolution 2005-13

Resolution 2005-13 authorizes the budgeting of additional revenue and related miscellaneous expenditure line items. The Safe Schools Act received a new grant in the amount of \$27,738 that requires a local match of \$5,837. Commissioner Jones made the

motion to approve Resolution 2005-13 pending the approval of the School Board and the HEED Committee and with a second by Commissioner Owen the motion passed unanimously.

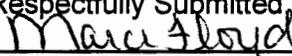
Emergency Management Transfer

This transfer combines the supervisor line item and the assistant line item in the emergency management budget. This would make the position full time. The County Mayor stated that this was a recommendation from TEMA. Commissioner Westbrook asked the County Mayor if other Counties had a full time Emergency Management Director and the County Mayor stated that several did and named them; however, Commissioner Westbrook stated that several he had named were only part time positions. Chairman Phebus stated he did not feel comfortable making this a full time position when the County Commission voted on the budget as two part time positions. Chairman Phebus made a motion to refer to the full commission. Commissioner Westbrook made a motion to amend the motion to refer the transfer to the Public Safety Committee and with a second by Commissioner Owen the motion passed unanimously.

Depository Financial Institution for Weakley County Funds

There were four proposals received from area banks including Bancorp South, First State, First Citizens National Bank, and Reelfoot Bank. There was discussion on the variety of information that the banks included in the proposals. The Director of Finance stated that the County asked for proposals not bids; therefore all the banks included information they thought would be relevant. Commissioner Owen stated that a decision needs to be made on the minimum bank balance and minimum requirements on interest that will be earned from the idle funds. Commissioner Westbrook made a motion to bid out the financial institution or request a new proposal with the following questions: 1. Minimum compensating balance to waive all fees 2. Amount of interest earned on the compensating balance 3. Amount of interest earned on the sweep account. He was seconded by Commissioner Jones and the motion passed unanimously.

Commissioner Owen made the motion to adjourn at 5:05 p.m. and with a second by Commissioner Jones the motion passed unanimously.

Respectfully Submitted,


Marci Floyd, Secretary
Finance, Ways, & Means Committee

Approved:



Richard Phebus, Chairman
Finance, Ways, & Means Committee

Date: 11/23/04