

**WEAKLEY COUNTY, TENNESSEE**

**FINANCE, WAYS, & MEANS COMMITTEE**

**March 17, 2005; 5:00 P.M.**

**Finance, Ways, & Means Members Present:** Commissioners Tommy Jones, Eric Owen, Earl Wright, Roger Stewart, James H. Westbrook, Jr., and Dick Phebus.

**Finance, Ways, & Means Members Absent:** None.

The Finance, Ways, & Means Committee met on Thursday, March 17, 2005 at 5:00 p.m. at the Weakley County Board of Education/Department of Finance in the board room. Others present included Shawn Francisco - Director of Finance, Donald Doster-Trustee, David Tuck-Property Assessor, Mac Buckley-County Commissioner, Mike Wilson-Sheriff, Ray Griffith-Farm, Pat Taylor-Clerk & Master, Diane Cashion-Election, Rita Jeter-Health, Pam Belew-Circuit Court, Richard Barber-Director of Schools and a representative from the Dresden Enterprise.

Chairman Dick Phebus called the meeting to order.

**OLD BUSINESS:**

Commissioner Jones made the motion to approve the January 11, 2005 minutes and with a second by Commissioner Owen the motion passed unanimously.

**NEW BUSINESS:**

**General Purpose School Transfer**

This transfer previously passed the HEED Committee and the School Board. This transfers funds in miscellaneous line items to adjust lines that are overspent. Commissioner Stewart made the motion to approve the general purpose school transfer and with a second by Commissioner Jones the motion passed unanimously.

**Resolution 2005-24**

This resolution previously passed the HEED Committee and the School Board with the HEED committee making an amendment taking out the \$23,000 farm reserve and the matching expenditure. Ray Griffith stated to the committee that the school farm purchases a new truck every ten years and he wanted to purchase a  $\frac{3}{4}$  ton pick-up and they were available on the state bid within the \$23,000 price range. Commissioner Westbrook made the motion to put the \$23,000 farm reserve and matching expenditure back into the resolution. Commissioner Westbrook made the motion to approve the original resolution and with a second by Commissioner Owen the motion passed unanimously.

**Resolution 2005-25**

This resolution previously passed the HEED committee and the School Board. This is a federal projects resolution and no local tax dollars are involved. Commissioner Jones made the motion to approve the resolution and with a second by Commissioner Owen the motion passed unanimously.

**County Clerk Transfer**

Transfer \$5.03 from line item #.349 (Printing) to line item #.334 (Maint Agree). Commissioner Stewart made the motion to approve the County Clerk transfer and with a second by Commissioner Wright the motion passed unanimously.

**County Mayor Transfer**

Transfer \$49 from line item #.599 (Other Charges) to line item #.320 (Dues and Memberships). Commissioner Jones made the motion to approve the County Mayor transfer and with a second by Commissioner Owen the motion passed unanimously.

**Election Commission Transfer**

This transfer previously passed the HEED Committee. Transfer \$1,000 from line item #.332 (Legal Notices) to line item #.709 (Data Processing Equipment) to replace an old workstation. Commissioner Owen made the motion to approve the Election Commission transfer and with a second by Commissioner Jones the motion passed unanimously.

**Circuit Court Transfer**

This transfer previously passed the Public Safety Committee. Transfer \$1,000 from line item #.399 (Other Contracts) to line item #.348 (Postage) due to an increase in civil filings. Transfer \$750 from line item #.499 (Other Supplies) to line item #.349 (Printing) due to a need of printed and bound books. Transfer \$350 from line item #.307 (Communication) to line item #.191 (Board Fees). Commissioner Jones made the motion to approve the Circuit Court transfer and with a second by Commissioner Stewart the motion passed unanimously.

**Sheriff/Jail Transfer**

This transfer previously passed the Public Safety Committee. Miscellaneous transfers are needed to cover unanticipated expenses associated with employees leaving and being ill, an increase in medical expenses of inmates, and other necessary expenses. Commissioner Jones made the motion to approve the Sheriff/Jail transfer and with a second by Commissioner Wright the motion passed unanimously.

**Clerk & Master Transfer**

This transfer previously passed the Public Safety Committee. Transfer \$1,500 from line item #.348 (Postage) to line item #.709 (Office Equipment) due to a need of a shelving system. Commissioner Jones made the motion to approve the Clerk & Master transfer and with a second by Commissioner Owen the motion passed unanimously.

**Resolution 2005-26**

This resolution previously passed the HEED Committee. This resolution authorizes the receipt of grant funds in the amount of \$1,200 for the Weakley County Library to upgrade/replace computers and authorizes the receipt and expenditures of \$8,356 for the Health Department DGA budget. Commissioner Stewart made the motion to approve the resolution and with a second by Commissioner Wright the motion passed unanimously.

**Resolution 2005-28**

This resolution previously passed the Public Safety Committee. This resolution budgets \$18,000 from the Obion County Bryne Grant Proceeds to hire a therapist for the drug court program with no additional Weakley County funds. Commissioner Westbrook

made the motion to approve the resolution and with a second by Commissioner Stewart the motion passed unanimously.

**Resolution 2005-29**

This resolution previously passed the Nursing Home Committee. This resolution authorizes the issuance of interest bearing general obligation capital outlay note, series 2005 in an amount not to exceed \$300,000 and providing for the payment of said note to make additions and improvements to the Weakley County Nursing Home. Commissioner Westbrook made the motion to approve the resolution and with a second by Commissioner Jones the motion passed unanimously.

**Investment**

The committee addressed some concerns about the investment of the County's funds. The Trustee explained that there was still money in the Reelfoot Bank vendor account to cover any outstanding vendor warrants that were written on the Reelfoot Bank warrants. He stated that the money would be moved to the First State bank account. Commissioners Westbrook and Owen addressed concerns about investing funds for long periods of time due to the fact that interest rates are probably going to be climbing and funds that are locked for a one-year period will not be able to be invested to draw the higher rates.

Commissioner Westbrook made a motion to stand in recess and with a second by Commissioner Owen the motion passed unanimously.

Respectfully Submitted,

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Marci Floyd, Recording Secretary  
Finance, Ways, & Means Committee

Approved:

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Richard Phebus, Chairman  
Finance, Ways, & Means Committee

Date: \_\_\_\_\_